

VILLAGE AT WINTER PARK RESORT M.D. NO. 1

FINANCIAL STATEMENTS

MARCH 31, 2021

VILLAGE AT WINTER PARK RESORT M.D. NO. 1
BALANCE SHEET - GOVERNMENTAL FUNDS
MARCH 31, 2021

	General	Debt Service	Total
ASSETS			
C - Safe	\$ 143,338	\$ 42,158	\$ 185,496
Cash - Checking	10,301	-	10,301
Due from Village at Winter Park MD No. 2	12,184	10,400	22,584
Due from Village at Winter Park MD No. 3	167	143	310
TOTAL ASSETS	\$ 165,990	\$ 52,701	\$ 218,691
LIABILITIES AND FUND BALANCES			
CURRENT LIABILITIES			
Accounts payable	\$ 21,460	\$ -	\$ 21,460
Total Liabilities	21,460	-	21,460
FUND BALANCES			
Total Fund Balances	144,530	52,701	197,231
TOTAL LIABILITIES AND FUND BALANCES	\$ 165,990	\$ 52,701	\$ 218,691

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**VILLAGE AT WINTER PARK RESORT M.D. NO. 1
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED MARCH 31, 2021**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Intergovernmental revenue - District No. 2	\$ 103,262	\$ 50,547	\$ (52,715)
Intergovernmental revenue - District No. 3	28,347	616	(27,731)
Interest income	200	24	(176)
TOTAL REVENUES	<u>131,809</u>	<u>51,187</u>	<u>(80,622)</u>
EXPENDITURES			
Website	3,000	-	3,000
Accounting	24,000	11,903	12,097
Auditing	5,600	-	5,600
Dues and licenses	1,051	966	85
Insurance and bonds	7,500	7,168	332
Legal services	30,000	13,931	16,069
Contingency	8,849	-	8,849
TOTAL EXPENDITURES	<u>80,000</u>	<u>33,968</u>	<u>46,032</u>
NET CHANGE IN FUND BALANCES	51,809	17,219	(34,590)
FUND BALANCES - BEGINNING	<u>123,510</u>	<u>127,311</u>	<u>3,801</u>
FUND BALANCES - ENDING	<u>\$ 175,319</u>	<u>\$ 144,530</u>	<u>\$ (30,789)</u>

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SUPPLEMENTARY INFORMATION

**VILLAGE AT WINTER PARK RESORT M.D. NO. 1
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE THREE MONTHS ENDED MARCH 31, 2021**

DEBT SERVICE FUND

	<u>Amended Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Intergovernmental revenue - District No. 2	\$ 88,142	\$ 43,146	\$ (44,996)
Intergovernmental revenue - District No. 3	24,196	526	(23,670)
Loan proceeds	2,135,000	-	(2,135,000)
Interest income	-	1	1
TOTAL REVENUES	<u>2,247,338</u>	<u>43,673</u>	<u>(2,203,665)</u>
EXPENDITURES			
Bond interest - Series 2021	35,000	-	35,000
Bond principal - Series 2021	90,000	-	90,000
Loan issue costs	150,000	-	150,000
Payment to refunding escrow agent	1,951,373	-	1,951,373
Contingency	30,000	-	30,000
TOTAL EXPENDITURES	<u>2,256,373</u>	<u>-</u>	<u>2,256,373</u>
NET CHANGE IN FUND BALANCES	(9,035)	43,673	52,708
FUND BALANCES - BEGINNING	<u>12,404</u>	<u>9,028</u>	<u>(3,376)</u>
FUND BALANCES - ENDING	<u>\$ 3,369</u>	<u>\$ 52,701</u>	<u>\$ 49,332</u>

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THE VILLAGE AT WINTER PARK METROPOLITAN DISTRICT NO. 1

Schedule of Cash Position

March 31, 2021

Updated as of May 4, 2021

	General Fund	Debt Service Fund	Total
<u>1st Bank</u>			
Balance as of 03/31/2021	\$ 10,301.34	\$ -	\$ 10,301.34
Subsequent activities:			
04/01/21 - Bill.com Payments	(7,058.64)	-	(7,058.64)
04/09/21 - RLI Online Payments	(750.00)	-	(750.00)
04/19/21 - Transfer from CSAFE	15,000.00	-	15,000.00
04/21/21 - Bill.com Payments	(14,401.22)	-	(14,401.22)
<i>Anticipated Balance</i>	<u>\$ 3,091.48</u>	<u>\$ -</u>	<u>\$ 3,091.48</u>

C-Safe Checking Account

Balance as of 03/31/2021	\$ 143,337.76	\$ 42,158.23	\$ 185,495.99
Subsequent activities:			
04/10/21 - March 2021 Ptax Deposit [District No. 2]	12,183.82	10,399.82	22,583.64
04/10/21 - March 2021 Ptax Deposit [District No. 3]	167.16	142.69	309.85
04/19/21 - Transfer to 1st Bank	(15,000.00)	-	(15,000.00)
04/30/21 - Interest Income	5.00	1.47	6.47
<i>Anticipated Balance</i>	<u>\$ 140,693.74</u>	<u>\$ 52,702.21</u>	<u>\$ 193,395.95</u>

Yield information: 4/30/21

CSafe 0.05%

VILLAGE AT WINTER PARK RESORT M.D. NO. 2 (REMITTED TO NO. 1)
Property Taxes Reconciliation
2021

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
January	\$ 13,185.14	\$ -	\$ 1,109.20	\$ -	\$ (659.26)	\$ -	13,635.08	6.89%	6.89%	\$ 13,559.43	7.37%	7.37%
February	59,087.23	-	1,340.95	-	(2,954.36)	-	57,473.82	30.87%	37.76%	57,829.33	30.67%	38.04%
March	22,642.62	-	1,073.15	-	(1,132.13)	-	22,583.64	11.83%	49.59%	11,626.04	5.79%	43.83%
April							-	0.00%	49.59%	42,810.17	23.09%	66.92%
May							-	0.00%	49.59%	13,171.75	6.72%	73.64%
June							-	0.00%	49.59%	33,855.32	17.90%	91.54%
July							-	0.00%	49.59%	10,798.71	5.74%	97.29%
August							-	0.00%	49.59%	3,596.54	0.38%	97.67%
September							-	0.00%	49.59%	2,276.87	1.15%	98.81%
October							-	0.00%	49.59%	2,280.23	0.00%	98.81%
November							-	0.00%	49.59%	3,796.44	1.19%	100.00%
December							-	0.00%	49.59%	1,182.41	0.00%	100.00%
	\$ 94,914.99	\$ -	\$ 3,523.30	\$ -	\$ (4,745.75)	\$ -	\$ 93,692.54	49.59%	49.59%	\$ 196,783.24	100.00%	100.00%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 103,262.00	53.95%	\$ 51,206.41	49.59%
Capital Pledge Agreement	88,142.00	46.05%	43,708.58	49.59%
	\$ 191,404.00	100.00%	\$ 94,914.99	49.59%

Specific Ownership Tax

General Fund	\$ 8,260.79	53.95%	\$ 1,900.81	23.01%
Capital Pledge Agreement	7,051.21	46.05%	1,622.49	23.01%
	\$ 15,312.00	100.00%	\$ 3,523.30	23.01%

Treasurer's Fees

General Fund	\$ (5,162.99)	53.95%	\$ (2,560.32)	49.59%
Capital Pledge Agreement	(4,407.01)	46.05%	(2,185.43)	49.59%
	\$ (9,570.00)	100.00%	\$ (4,745.75)	49.59%

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VILLAGE AT WINTER PARK RESORT M.D. NO. 3 (REMITTED TO NO. 1)
Property Taxes Reconciliation
2021

	Current Year							Prior Year				
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Due to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
January	\$ -	\$ -	\$ 305.01	\$ -	\$ -	\$ -	305.01	0.00%	0.00%	\$ 428.99	0.85%	0.85%
February	166.80	-	368.11	-	(8.34)	-	526.57	0.32%	0.32%	736.66	1.41%	2.26%
March	16.05	-	294.60	-	(0.80)	-	309.85	0.03%	0.35%	463.63	0.33%	2.59%
April							-	0.00%	0.35%	48,693.64	96.92%	99.51%
May							-	0.00%	0.35%	547.43	0.58%	100.09%
June							-	0.00%	0.35%	925.75	1.19%	101.28%
July							-	0.00%	0.35%	25.64	0.00%	101.28%
August							-	0.00%	0.35%	792.30	0.00%	101.28%
September							-	0.00%	0.35%	23.50	0.00%	101.28%
October							-	0.00%	0.35%	627.02	0.00%	101.28%
November							-	0.00%	0.35%	409.32	0.00%	101.28%
December							-	0.00%	0.35%	325.14	0.00%	101.28%
	\$ 182.85	\$ -	\$ 967.72	\$ -	\$ (9.14)	\$ -	\$ 1,141.43	0.35%	0.35%	\$ 53,999.02	101.28%	101.28%

Taxes Levied	% of Levied	Property Taxes Collected	% Collected to Amount Levied
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Property Tax

General Fund	\$ 28,347.00	53.95%	\$ 98.65	0.35%
Capital Pledge Agreement	24,196.00	46.05%	84.20	0.35%
	<u>\$ 52,543.00</u>	<u>100.00%</u>	<u>\$ 182.85</u>	<u>0.35%</u>

Specific Ownership Tax

General Fund	\$ 2,267.52	53.95%	\$ 522.09	23.02%
Capital Pledge Agreement	1,935.48	46.05%	445.63	23.02%
	<u>\$ 4,203.00</u>	<u>100.00%</u>	<u>\$ 967.72</u>	<u>23.02%</u>

Treasurer's Fees

General Fund	\$ (1,417.27)	53.95%	\$ (4.93)	0.35%
Capital Pledge Agreement	(1,209.73)	46.05%	(4.21)	0.35%
	<u>\$ (2,627.00)</u>	<u>100.00%</u>	<u>\$ (9.14)</u>	<u>0.35%</u>

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